

Corporate Headquarters

Exterra Energy Inc.
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INDUSTRY: Oil/Gas

FISCAL YEAR END: May 31

SHARE DISTRIBUTION (5/28/09)

Shares Outstanding: 7, 331,146
Insiders: 86%
Est. Public Float: 990,069 or 14%

FINANCIAL SUMMARY (5/28/09)

OTC BB: EENI
Market Cap: \$24,672,877 M
Avg. Trade Vol. : 24,000 shares
Recent Price: \$4.00
Total Assets: \$ 26,833,661 M
Long Term Debt: \$1,800,000.00 M
Shareholders Equity: \$25M

MANAGEMENT TEAM

Robert Royal Chief Executive Officer
Todd Royal President & Secretary
Steve Chanslor Chief Financial Officer
Chris White – V.P of Market Development
Hal McKinney – Chief of Field Operations
Mark McBryde—Operations Manager
Nick Steinsberger Completion Engineer

INVESTOR RELATIONS

Jim Blackman
PR Financial Marketing LLC
T: 713-256-0369
E: Jim@prfmonline.com

TRANSFER AGENCY

Holladay Stock Transfer
2939 North 67th Place, Ste. C
Scottsdale, Arizona 85251

EXTERRA ENERGY INC. AT-A-GLANCE

Exterra Energy Inc. (OTC BB: EENI) is an emerging oil and gas exploration production company based in Amarillo, Texas, with a Field Office in Parker County, Texas. Exterra is committed to a strong acquisition strategy purchasing producing oil properties that are undervalued due to current market conditions. Exterra is primarily active in the development, acquisition and operations of oil & gas properties, including the Newark East (Barnett Shale) Gas Field in North Texas and now holds an interest in approximately 5000 gross acres of leases in the Newark East (Barnett Shale) area with over 63 wells producing on the acreage.

The Company is also active in Permian Basin in West Texas with mineral acres, producing oil and gas wells, wells being put online and chemically treated, a new Saltwater Disposal Facility, a new gas contract with Panther Pipeline and Southern Union, that will increase production in Pecos County.



The Barnett Shale gas field is undoubtedly one of the largest producing gas fields in the continental U.S. today, and Exterra is committed to developing and expanding its acreage and assets within the core area of the field. Exterra is further committed to increasing its oil assets by acquiring additional producing oil wells in the Permian Basin in West Texas, as well as other areas. Exterra's strategic plan is to take advantage of the opportunity that exists in the oil industry today by acquiring, undervalued producing oil wells, since many in the Oil Industry are heavily leveraged.

CURRENT PROJECTS

- 120 acres in Pecos County with 12 wells
- Interest in over 50 producing wells from Star of Texas Energy Services, Inc.
- 5% interest 65 mile long Panther Pipeline in Bosque County, TX
- A salt water disposal well located in Wise County, Texas currently being deepened to accept larger volumes for potential commercial application
- Working Interest and operations in 4 drilled and cased Barnett Shale wells which require frac

INVESTMENT HIGHLIGHTS

The New Company Vision

Capitalize on today's depressed market and the over leveraging of many small independents to greatly increase the footprint of Exterra and take the company to a senior exchange while greatly increasing the shareholder value.

New Company Look

- Restructuring of stock will allow for a greater EPS translation and Shareholder Value

- A New Management team with skills that compliment one another and maximize company potential

- Acquisition of New assets showing the commitment level of the current executives.

Capitalization of Current Company Assets

- Rework and Deepen Pecos properties in Permian Basin to maximize the revenue potential.

New Acquisitions and developments

- Newly acquired assets in the last months since the New Management regime shift has resulted in the overall asset base growing to almost \$26,853,000.

- The first newly acquired asset was a 25% profit interest in a soon to be equipped Commercial Salt Water Disposal Well in the heart of the Barnett Shale in Johnson County, which is heavily surrounded by both XTO and Devon.

- Third Party engineering gives this facility an average EBITDA of over \$8,000,000 per year with a 10 year valuation of over \$68,000,000

- The Company also newly acquired another strong reserve portfolio from two different leases in both Jack County and Parker County.

- Third party engineering by the reserve engineer Harper and Associates gave the discounted value of these PUDs at \$20,000,000.

- New Management just recently secure there new credit facility with an initial line of \$10,000,000 with the opportunity to be expanded through syndications for proper acquisitions.

- Management has proven successful in identifying and negotiating new acquisitions of companies, producing wells and land. The Company plans to continue this route over the next several years.

EXPERIENCED MANAGEMENT TEAM

Mr. Robert Royal, CEO and Chairman has served as CEO and Chairman of Royalco and has over 30 years experience in the Oil & Gas Industry, Real Estate and the Financial Markets. Mr. Royal is experienced at making companies successful in the Public Community and maximizing shareholder value. He was the CEO and President of IGE, an Oil and Gas Co. and using his public knowledge and skills was able to reverse merge IGE into Life Partners Holdings. Today Life Partners (LPHI) is now a very successful Co. currently trading on the Global Nasdaq market.

Mr. Todd R. Royal, President and Director has served as President and Director of Royalco Oil and Gas, since 1995. Mr. Royal is a Texas Tech University Graduate with over 20 years of executive marketing to high-end Clients and Contract Negotiations. Mr. Royal is highly skilled in PR with many different levels of clients from field hands to accredited investors. Mr. Royal has also been involved in the Public arena and was instrumental in helping Robert Royal formulate the overall strategic plan with IGE. Mr. Royal brings a highly attuned understanding of startup public companies and what they need to be successful

Mr. McBryde earned a BS in Petroleum Engineering from Texas Tech University graduating Magna Cum Laude in 1996. Prior to joining Exterra, Mr. McBryde served as President of SkyBridge Energy LLC, operating in north-central Texas since 2007. He has over 20 years experience in field operations and petroleum engineering having spent time in the field prior to advancing his education. Prior to SkyBridge Energy he worked for Anadarko Petroleum and Southwestern Energy. He has domestic and overseas engineering experience having worked many different onshore assets as well as, the world class fields of Algeria. He last held the position of Texas Gulf Coast Production Engineering Manager responsible for oversight of Anadarko's Austin chalk and gulf coast properties

Nick Steinsberger is a contract completions Engineer and ranks as one of the most knowledgeable Professionals in the Barnett Shale Play. Nick helped Pioneer the Barnett Shale and developed the slick water frac that is used today. Also, while with Mitchell Energy/Devon, Nick developed and drilled the first horizontal wells in the Newark East field. Nick oversees all field operations and well completion from start to finish.

Steve Chanslor, CFO has been involved as CFO for many public companies. He has been with Companies such as Dresser NYSE, as a trouble shooter, was with Global NYSE and Pillow Tex NYSE, seeing it through reorganization. Mr. Chanslor is very versed when it comes to helping public companies grow using their assets. Steve through past experience is very versed in the workings of the auditing and accounting requirements for public companies with audits and other public filings. He is also an expert at identifying undervalued assets and solving accounting and compliance issues.

This communication contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995, including statements regarding planned capital expenditures, potential acquisitions and estimates of future production including that in connection with future acquisitions. In addition, such statements may include our estimate of the number of wells we drill, the nature of our drilling program, the availability and costs of drilling rigs and other oil field services, estimates regarding future net revenues from oil and natural gas reserves and present value thereof, our ability to be economically successful in implementing our business strategy and business plan and market conditions which are often, but not always, referred to using such words as "anticipate", "expect", "plan", "believe", "could" and other similar words. "Also, statements concerning oil and natural gas reserves are based upon certain assumptions concerning the amount of oil and natural gas in the formations, whether the oil or natural gas can be economically produced and the prices to be paid for oil and natural gas when it is estimated to be produced. Our estimates are based upon the best information on hand at the time the estimates were prepared. "All forward-looking statements contained in this communication (whether or not accompanied by a forward-looking qualifier) are based upon the best information at hand and are reasonable in our estimation. The actual results could differ materially from those estimates contained in the statements and our business is subject to inherent risk. These risks include factors that we may or may not have the ability to impact such as the market conditions for oil field services, future oil and natural gas prices, geological uncertainties, environmental and safety issues and many other risks associated with our business. We do our best to mitigate the risks associated with our business and all of these forward-looking statements and estimates are based on the best information we have and our beliefs at the time.